



**CITY OF LODI
COUNCIL COMMUNICATION**

TM

AGENDA TITLE: Accept the Quarterly Investment Reports as required by law Senate Bill 564
MEETING DATE: November 7, 2007
PREPARED BY: Management Analyst

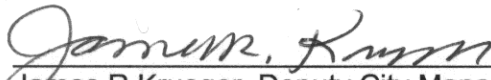
RECOMMENDED ACTION: Accept the quarterly reports of the City of Lodi pooled money investments for the quarters ended as required by SB 564 and the City of Lodi's Investment policy which was reviewed by the City Council on December 20, 2006.

BACKGROUND INFORMATION: SB 564 requires that local agency treasurers submit a report on investments at a public meeting as required by the City of Lodi investment policy, which is submitted to council for approval on an annual basis. Copies of the policy are available in the Finance

The total of all invested funds is as follows:
December 31, 2006 - \$30,400,578.92
March 31, 2007 - \$34,958,899.39
June 30, 2007 - \$40,786,397.20
September 30, 2007 - \$41,061,555.75

FISCAL IMPACT: n/a

FUNDING AVAILABLE: As per attached report.


James R Krueger, Deputy City Manager

RRP/kb

Attachments

APPROVED:


Blair King, City Manager



CITY OF LODI

FINANCE DEPT – BUDGET DIVISION

300 W Pine St / P O Box 3006

Lodi, CA 95240

(209) 333-6800 x 2618

DECEMBER 31, 2006 INVESTMENT STATEMENT

Local Agency Investment Funds

Average interest earnings as of 12/31 - 5.11%

LODI	Local Agency Inv Fund	17,208,295.06
LPIC	Local Agency Inv Fund (LPIC)	418,842.29
	Subtotal LAIF	17,627,137.35

Certificates of Deposit

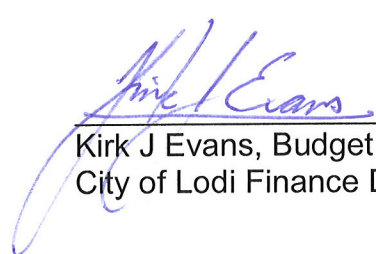
SYS76WEST	Bank of the West	100,000.00
SYS75	Bank of America	100,000.00
	Subtotal CD	200,000.00

Passbook/Checking Accounts

Farmers & Merchants	4,130,394.70	
Farmers & Merchants – Payroll	23,123.48	
Farmers & Merchants – Central Plume	8,619,923.39	
	Subtotal P/C Accts	12,773,441.57

TOTAL **30,400,578.92**

Based on the approved budget and to the extent the budget is adhered to, liquidity is available for the next six months.


Kirk J Evans, Budget Manager
City of Lodi Finance Department

10/8/2007
Date



CITY OF LODI
FINANCE DEPT – BUDGET DIVISION
300 W Pine St / P O Box 3006
Lodi, CA 95240
(209) 333-6800 x 2618

MARCH 31, 2007 INVESTMENT STATEMENT

Local Agency Investment Funds

Average interest earnings as of 3/31 -

5.17%

LODI

Local Agency Inv Fund 14,429,464.61

LPIC

Local Agency Inv Fund (LPIC) 3,424,224.94

Subtotal LAIF 17,853,689.55

Certificates of Deposit

SYS76WEST

Bank of the West 100,000.00

SYS75

Bank of America 100,000.00

Farmers & Merchants

Farmers & Merchants 3,000,000.00

Subtotal CD 3,200,000.00

Passbook/Checking Accounts

Farmers & Merchants

2,283,902.34

Farmers & Merchants – Money Mkt.

3,028,378.72

Farmers & Merchants – Payroll

88,805.16

Farmers & Merchants – Central Plume

145,016.15

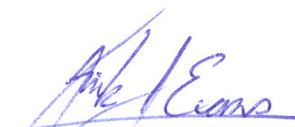
Farmers & Merchants – CP Money Mkt.

8,359,107.47

Subtotal P/C Accts 13,905,209.84

TOTAL 34,958,899.39

Based on the approved budget and to the extent the budget is adhered to, liquidity is available for the next six months.


Kirk J Evans, Budget Manager
City of Lodi Finance Department

10/8/2007
Date



CITY OF LODI

Internal Services Dept – Budget Division

JUNE 30, 2007 INVESTMENT STATEMENT

Local Agency Investment Funds

(average interest earnings as of
6/30/2007 is 5.23%)

LODI	Local Agency Inv Fund	19,648,971.23
LPIC	Local Agency Inv Fund (LPIC)	3,439,412.57
	Subtotal LAIF	23,088,383.80

Certificates of Deposit

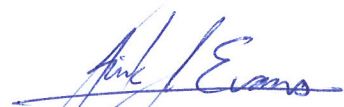
SYS76WEST	Bank of the West	100,000.00
SYS75	Bank of America	100,000.00
Farmers & Merchants	Farmers & Merchants	100,000.00
	Subtotal CD	300,000.00

Passbook/Checking Accounts

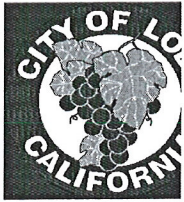
Farmers & Merchants	2,879,153.91	
Farmers & Merchants – Money Mkt.	6,039,872.44	
Farmers & Merchants – Payroll	26,797.01	
Farmers & Merchants – Central Plume	97,925.72	
Farmers & Merchants – CP Money Mkt.	8,354,264.32	
	Subtotal P/C Accts	17,398,013.40

TOTAL 40,786,397.20

Based on the approved budget and to the extent the budget is adhered to, liquidity is available for the next six months.


Kirk J Evans, Budget Manager
City of Lodi Finance Department

10/8/2007
Date



CITY OF LODI

FINANCE DEPT – BUDGET DIVISION

300 W Pine St / P O Box 3006

Lodi, CA 95240

(209) 333-6800 x 2618

SEPTEMBER 30, 2007 INVESTMENT STATEMENT

Local Agency Investment Funds

Average interest earnings as of 9/30 - 5.24%

LODI	Local Agency Inv Fund	24,108,185.11
LPIC	Local Agency Inv Fund (LPIC)	3,484,223.58
	Subtotal LAIF	27,592,408.69

Certificates of Deposit

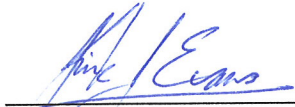
SYS76WEST	Bank of the West	100,000.00
SYS75	Bank of America	100,000.00
Farmers & Merchants	Farmers & Merchants	100,000.00
	Subtotal CD	300,000.00

Passbook/Checking Accounts

Farmers & Merchants	2,146,975.03	
Farmers & Merchants – Money Mkt.	2,575,683.41	
Farmers & Merchants – Payroll	109,384.69	
Farmers & Merchants – Central	105,457.27	
Plume		
Farmers & Merchants – CP Money Mkt.	8,231,646.66	
	Subtotal P/C Accts	13,169,147.06

TOTAL 41,061,555.75

Based on the approved budget and to the extent the budget is adhered to, liquidity is available for the next six months.


Kirk J Evans, Budget Manager
City of Lodi Finance Department

10/22/07
Date